

| <b>General information about company</b>  |   |
|---|---|
| Scrip code*   | 531359                                      |
| NSE Symbol*   | NOTLISTED                                   |
| MSEI Symbol*  | NOTLISTED                                   |
| ISIN*   | INE777G01012                                |
| Name of company   | Shriram Asset Management Company Limited    |
| Type of company   | Main Board                                  |
| Class of security   | Equity                                      |
| Date of start of financial year   | 01-04-2025                                  |
| Date of end of financial year   | 31-03-2026                                  |
| Date of board meeting when results were approved  | 06-02-2026                                  |
| Date on which prior intimation of the meeting for considering financial results was informed to the exchange  | 23-01-2026                                  |
| Description of presentation currency  | INR   |
| Level of rounding   | Lakhs                                       |
| Reporting Type  | Quarterly                                   |
| Reporting Quarter   | Third quarter                               |
| Nature of report standalone or consolidated   | Standalone                                  |
| Whether results are audited or unaudited for the quarter ended  | Unaudited                                   |
| Whether results are audited or unaudited for the Year to date for current period ended/year ended   | Unaudited                                   |
| Segment Reporting   | Single segment                              |
| Description of single segment   | Asset Management Company                    |
| Start date and time of board meeting  | 06-02-2026 16:30                            |
| End date and time of board meeting  | 06-02-2026 20:30                            |
| Whether cash flow statement is applicable on company  |   |
| Type of cash flow statement   |   |
| Declaration of unmodified opinion or statement on impact of audit qualification   | Not applicable                              |
| Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter? | Yes   |
| No. of times funds raised during the quarter  | 1   |
| Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?  | No<br>There is no Loans and debt securities |

| <b>Financial Results – NBFC</b>             |   |  |   |
|---|---|--|---|
| <b>Particulars</b>                          |   | <b>3 months/ 6 months ended<br/>(dd-mm-yyyy)</b> | <b>Year to date figures for current period<br/>ended (dd-mm-yyyy)</b> |
| Date of start of reporting period           |   | 01-10-2025                                       | 01-04-2025  |
| Date of end of reporting period             |   | 31-12-2025                                       | 31-12-2025  |
| Whether results are audited or unaudited    |   | Unaudited  | Unaudited   |
| Nature of report standalone or consolidated |   | Standalone                                       | Standalone  |
| <b>Part I</b>                               | <b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b> |  |   |
| <b>1</b>                                    | <b>Income</b>   |  |   |
|   | Revenue from operations   |  |   |
| (i)   | Interest Income   | 51.81  | 182.03  |
| (ii)  | Dividend Income   | 0  | 0   |
| (iii)                                       | Rental Income   | 0  | 0   |
| (iv)  | Fees and commission Income  | 78.76  | 218.76  |
| (v)   | Net gain on fair value changes  | 219.54   | 606.37  |
| (vi)  | Net gain on derecognition of financial instruments under amortised cost category  | 0  | 0   |
| (vii)                                       | Sale of products (including Excise Duty)  | 0  | 0   |
| (viii)                                      | Sale of services  | 0  | 0   |
| (ix)  | <b>Other revenue from operations</b>  |  |   |
|   | <b>Total other revenue from operations</b>  |  |   |
|   | <b>Total Revenue From Operations</b>  | <b>350.11</b>                                    | <b>1007.16</b>  |
|   | Other income  | 0.72   | 2.92  |
|   | <b>Total income</b>   | <b>350.83</b>                                    | <b>1010.08</b>  |
| <b>2</b>                                    | <b>Expenses</b>   |  |   |
|   | Cost of materials consumed  | 0  | 0   |
|   | Purchases of stock-in-trade   | 0  | 0   |
|   | Changes in inventories of finished goods, work-in-progress and stock-in-trade   | 0  | 0   |
|   | Employee benefit expense  | 578.54   | 1458.59   |
|   | Finance costs   | 0.01   | 0.04  |
|   | Depreciation, depletion and amortisation expense  | 9.66   | 24.4  |
|   | Fees and commission expense   | 0.55   | 1.22  |
|   | Net loss on fair value changes  | 0  | 0   |
|   | Net loss on derecognition of financial instruments under amortised cost category  | 0  | 0   |
|   | Impairment on financial instruments   | 0  | 0   |
| (f)   | <b>Other expenses</b>   |  |   |
| 1   | Other expenses  | 280.58   | 763.06  |
|   | <b>Total other expenses</b>   | <b>280.58</b>                                    | <b>763.06</b>   |
|   | <b>Total expenses</b>   | <b>869.34</b>                                    | <b>2247.31</b>  |
| <b>3</b>                                    | <b>Total profit before exceptional items and tax</b>  | <b>-518.51</b>                                   | <b>-1237.23</b>   |
| 4   | Exceptional items   | 0  | 0   |
| <b>5</b>                                    | <b>Total profit before tax</b>  | <b>-518.51</b>                                   | <b>-1237.23</b>   |
| <b>6</b>                                    | <b>Tax expense</b>  |  |   |

|    |  |         |          |                           |
|----|--|---------|----------|---------------------------|
| 7  | Current tax  | 0       | 0        |                           |
| 8  | Deferred tax   | 0       | 0        |                           |
| 9  | <b>Total tax expenses</b>  | 0       | 0        |                           |
| 10 | <b>Net Profit Loss for the period from continuing operations</b>                                     | -518.51 | -1237.23 |                           |
| 11 | Profit (loss) from discontinued operations before tax  | 0       | 0        |                           |
| 12 | Tax expense of discontinued operations   | 0       | 0        |                           |
| 13 | <b>Net profit (loss) from discontinued operation after tax</b>                                       | 0       | 0        |                           |
| 14 | Share of profit (loss) of associates and joint ventures accounted for using equity method            | 0       | 0        |                           |
| 15 | <b>Total profit (loss) for period</b>  | -518.51 | -1237.23 |                           |
| 16 | <u>Other comprehensive income net of taxes</u>   | 1.16    | -6.11    |                           |
| 17 | <b>Total Comprehensive Income for the period</b>   | -517.35 | -1243.34 |                           |
| 18 | <b>Total profit or loss, attributable to</b>   |         |          |                           |
|    | Profit or loss, attributable to owners of parent   |         |          |                           |
|    | Total profit or loss, attributable to non-controlling interests                                      |         |          |                           |
| 19 | <b>Total Comprehensive income for the period attributable to</b>                                     |         |          |                           |
|    | Comprehensive income for the period attributable to owners of parent                                 |         |          |                           |
|    | Total comprehensive income for the period attributable to owners of parent non-controlling interests |         |          |                           |
| 20 | <b>Details of equity share capital</b>   |         |          |                           |
|    | Paid-up equity share capital   | 1692.84 | 1692.84  |                           |
|    | Face value of equity share capital   | 10      | 10       |                           |
| 21 | Reserves excluding revaluation reserve   |         |          |                           |
| 22 | <b>Earnings per share</b>  |         |          |                           |
| i  | <b>Earnings per equity share for continuing operations</b>   |         |          |                           |
|    | Basic earnings per share from continuing operations  | -3.98   | -7.45    |                           |
|    | Diluted earnings per share from continuing operations  | -3.98   | -7.45    |                           |
| ii | <b>Earnings per equity share for discontinued operations</b>   |         |          |                           |
|    | Basic earnings per share from discontinued operations  | 0       | 0        |                           |
|    | Diluted earnings per share from discontinued operations  | 0       | 0        |                           |
| ii | <b>Earnings per equity share (for continuing and discontinued operations)</b>                        |         |          |                           |
|    | <b>Basic earnings per share</b>  | -3.98   | -7.45    |                           |
|    | <b>Diluted earnings per share</b>  | -3.98   | -7.45    |                           |
| 23 | Debt equity ratio  |         |          | Textual Information( 1) & |
| 24 | Debt service coverage ratio  |         |          | Textual Information( 2) & |
| 25 | Interest service coverage ratio  |         |          | Textual Information( 3) & |
| 26 | <b>Disclosure of notes on financial results</b>  |         |          | Textual Information(4)    |

**Text Block**

Textual Information(4)

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2026. The Statutory Auditors have carried Limited Review on the above financial results.

Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

The principal business of the Company is asset management of Shriram Mutual Fund and portfolio management service to the clients. Further, all the business activities are carried out within India. Since Company's principal business is asset management, hence there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on 'Operating Segments'.

The Nomination and Remuneration Committee (NRC) of the Board of Directors of the Company at its meeting held on November 06, 2025 had approved grant of 30,000 stock options to the eligible employees of the Company at an exercise price of Rs. 204.90 per equity share under Employees Stock Option Plan 2022 (ESOP-2022). Further, during the quarter ended December 31, 2025, the Company has allotted 22,620 equity shares of Rs. 10 each pursuant to exercise of stock options by certain employees.

Pursuant to the approval of shareholders (by way of special resolution) at the extraordinary general meeting of the Company held on January 08, 2025 and pursuant to receipt of the applicable approvals (including approval from South African Reserve Bank, approval from the Competition Commission of India, approvals from the Securities and Exchange Board of India and in-principle approval from BSE Limited), the Securities Issue Committee of the Board of Directors of the Company at its meeting held on April 23, 2025 allotted 38,88,889 Equity Shares at Rs. 270 per share amounting to Rs. 105,00,00,030/- (Rupees One Hundred Five Crore and Thirty Only) to Sanlam Emerging Markets (Mauritius) Limited.

Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from November 21, 2025. The Company has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental gratuity liability on account of past service cost in accordance with IND AS 19 - Employee Benefits amounting of Rs. 26.68 Lakhs has been charged in the Financial Results for the quarter and nine months ended December 31, 2025. The Government is in the process of notifying the related rules under the new Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Indian accounting standards in the period in which they are notified and will be in compliance with the new Codes.

The Company does not have any subsidiary/associate/joint venture entity(ies) for the quarter and nine months ended December 31, 2025.

The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

| <b>Other Comprehensive Income</b> |  |            |            |
|-----------------------------------|--|------------|------------|
|                                   | Date of start of reporting period  | 01-10-2025 | 01-04-2025 |
|                                   | Date of end of reporting period  | 31-12-2025 | 31-12-2025 |
|                                   | Whether results are audited or unaudited                                     | Unaudited  | Unaudited  |
|                                   | Nature of report standalone or consolidated                                  | Standalone | Standalone |
|                                   | Other comprehensive income [Abstract]  |            |            |
| 1                                 | Amount of items that will not be reclassified to profit and loss             |            |            |
| 1                                 | Remeasurements gain/(loss) of defined benefit plans                          | 1.16       | -6.11      |
|                                   | Total Amount of items that will not be reclassified to profit and loss       | 1.16       | -6.11      |
| 2                                 | Income tax relating to items that will not be reclassified to profit or loss | 0.00       | 0.00       |
| 3                                 | Amount of items that will be reclassified to profit and loss                 |            |            |
|                                   | Total Amount of items that will be reclassified to profit and loss           |            |            |
| 4                                 | Income tax relating to items that will be reclassified to profit or loss     |            |            |
| 5                                 | Total Other comprehensive income   | 1.16       | -6.11      |

| <b>Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)</b> |                     |
|--|---------------------|
| Mode of Fund Raising   | Preferential Issues |
| Description of mode of fund raising (Applicable in case of others is selected)   |                     |
| Date of Raising Funds  | 23-04-2025          |
| Amount Raised  | 10500               |
| Report filed for Quarter ended   | 31-12-2025          |
| Monitoring Agency  | Applicable          |
| Monitoring Agency Name, if applicable  | ICRA LIMITED        |
| Is there a Deviation / Variation in use of funds raised  | No                  |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders                             |                     |
| If Yes, Date of shareholder Approval   |                     |
| Explanation for the Deviation / Variation  |                     |
| Comments of the Audit Committee after review   | NA                  |
| Comments of the auditors, if any   | NA                  |

| Sr. | Original Object   | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----|---|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
| 1   | Working Capital Requirement   | Not Applicable          | 6000                | 0                           | 1705.94        | 0  |                |
| 2   | Business Expansion requirements including expenses for technology upgradation, Strategic marketing etc. | Not Applicable          | 2500                | 0                           | 13.71          | 0  |                |
| 3   | General Corporate Purpose   | Not Applicable          | 2000                | 0                           | 553.63         | 0  |                |

| <b>Signatory Details</b> |                         |
|--------------------------|-------------------------|
| Name of signatory        | Jaya Innani             |
| Designation of person    | Chief Financial Officer |
| Place                    | Mumbai                  |
| Date                     | 05-02-2026              |

